

(2) No preemption of antitrust law.—Nothing in this section shall be construed to limit the application of the antitrust laws (as defined in section 1 of the Clayton Act ([15 U.S.C. 12](#))) to the production, processing, or marketing of corn or corn-derived products.

(e) Effective date.—This section shall take effect beginning with the first crop year or calendar year, as applicable, that begins after the date of enactment of this Act.

Subtitle E—Working Waterfronts

SEC. 751. SEAFOOD FINANCE, MARKET DEVELOPMENT, AND INNOVATION.

(a) Department of Agriculture loans and grants for fishing and mariculture businesses.—

(1) Definitions of farmer and farming.—Section 343(a) of the Consolidated Farm and Rural Development Act ([7 U.S.C. 1991\(a\)](#)) is amended—

(A) in paragraph (1), by striking "farming." and inserting "farming, commercial fishing, or fish processing.";

(B) in paragraph (2), by striking "farming." and inserting "farming, commercial fishing, and fish processing."; and

(C) by adding at the end the following:

"(14) Commercial fishing.—The term 'commercial fishing' means fishing (as defined in section 3 of the Magnuson-Stevens Fishery Conservation and Management Act ([16 U.S.C. 1802](#))) in which the fish harvested, either in whole or in part, are intended to enter commerce or enter commerce through sale, barter, or trade.

"(15) Commercial fishing vessel.—The term 'commercial fishing vessel' means a fishing vessel and a fish processing vessel (as those terms are defined in [section 2101 of title 46](#), United States Code).

"(16) Fish.—The term 'fish' has the meaning given the term in [section 2101 of title 46](#), United States Code.

"(17) Fish processing.—The term 'fish processing' means the processing of fish for commercial use or consumption.

"(18) Fish processing facility.—The term 'fish processing facility' means a facility or vessel, boat, ship, or other craft used or equipped for fish processing."

(2) Farm ownership loans.—

(A) Eligibility.—Section 302(a) of the Consolidated Farm and Rural Development Act ([7 U.S.C. 1922\(a\)](#)) is amended by adding at the end the following:

"(3) Eligibility of wild-caught fish and shellfish.—For purposes of direct and guaranteed farm loans under this subtitle—

"(A) the terms 'farmer' and 'rancher' shall include an individual or entity engaged in commercial fishing or fish processing; and

"(B) the terms 'farm' and 'ranch' shall include—

"(i) a commercial fishing vessel; and

"(ii) a fish processing facility."

(B) Purposes.—Section 303(a) of the Consolidated Farm and Rural Development Act ([7 U.S.C. 1923\(a\)](#)) is amended by adding at the end the following:

"(3) Commercial fishery participants; fish processors.—

"(A) Commercial fishery participants.—An individual or entity engaged in commercial fishing may use a direct or guaranteed loan under this subtitle for—

"(i) acquiring a commercial fishing permit; and

"(ii) acquiring, operating, and maintaining a commercial fishing vessel.

"(B) Fish processors.—An individual or entity engaged in fish processing may use a direct or guaranteed loan under this subtitle for acquiring, operating, and maintaining a fish processing facility."

(3) Farm operating loans.—

(A) Eligibility.—Section 311(a) of the Consolidated Farm and Rural Development Act ([7 U.S.C. 1941\(a\)](#)) is amended by adding at the end the following:

"(3) Eligibility of wild-caught fish and shellfish.—For purposes of direct and guaranteed farm loans under this subtitle—

"(A) the terms 'farmer' and 'rancher' shall include an individual or entity engaged in commercial fishing or fish processing; and

"(B) the terms 'farm' and 'ranch' shall include—

"(i) a commercial fishing vessel; and

"(ii) a fish processing facility."

(B) Purposes.—Section 312 of the Consolidated Farm and Rural Development Act ([7 U.S.C. 1942](#)) is amended by adding at the end the following:

"(f) Commercial Fishery Participants; Fish Processors.—

"(1) Commercial fishery participants.—An individual or entity engaged in commercial fishing may use a direct or guaranteed loan under this subtitle for acquiring, operating, and maintaining a commercial fishing vessel.

"(2) Fish processors.—An individual or entity engaged in fish processing may use a direct or guaranteed loan under this subtitle for acquiring, operating, and maintaining a fish processing facility."

(4) Farmers' markets and local food promotion program.—Section 210A(d)(6) of the Agricultural Marketing Act of 1946 ([7 U.S.C. 1627c\(d\)\(6\)](#)) is amended by adding at the end the following:

"(F) Eligibility of wild-caught fish and shellfish.—For purposes of this paragraph—

"(i) an agricultural commodity or product described in subsection (a)(12) shall include fish (as defined in [section 2101 of title 46](#), United States Code) that is caught, taken, or harvested from the wild; and

"(ii) the eligible activities described in paragraph (2) shall include domestic seafood marketing.".

(b) Extension of credit to businesses providing services to producers or harvesters of aquatic products.—

(1) Farm Credit Banks.—

(A) Eligibility for credit and financial services.—Section 1.9 of the Farm Credit Act of 1971 ([12 U.S.C. 2017](#)) is amended—

(i) in paragraph (2), by striking "or" at the end;

(ii) by redesignating paragraph (3) as paragraph (4); and

(iii) by inserting after paragraph (2) the following:

"(3) persons furnishing to producers or harvesters of aquatic products services directly related to their operating needs; or".

(B) Purposes for extensions of credit.—Section 1.11(c)(1) of the Farm Credit Act of 1971 ([12 U.S.C. 2019\(c\)\(1\)](#)) is amended by inserting "and to persons furnishing services directly related to the operating needs of producers or harvesters of aquatic products" after "needs".

(2) Production Credit Associations.—Section 2.4(a) of the Farm Credit Act of 1971 ([12 U.S.C. 2075\(a\)](#)) is amended—

(A) in paragraph (2), by striking "and" at the end;

(B) in paragraph (3), by striking the period at the end and inserting "; and"; and

(C) by adding at the end the following:

"(4) persons furnishing to producers or harvesters of aquatic products services directly related to their operating needs.".

(c) Shellfish mariculture.—Section 603A of the Harmful Algal Bloom and Hypoxia Research and Control Act of 1998 ([33 U.S.C. 4002](#)) is amended—

(1) in subsection (e)—

(A) by redesignating paragraphs (10) and (11) as paragraphs (11) and (12), respectively; and

(B) by inserting after paragraph (9) the following:

"(10) enhance competitive grant programs to support shellfish mariculture and expand access to testing for harmful algal bloom toxins for subsistence and recreational shellfish harvesters through innovative methods that increase the efficiency and effectiveness of such testing in rural and remote areas;" and

(2) by adding at the end the following:

"(j) Definition of shellfish mariculture.—In this section, the term 'shellfish mariculture' means the cultivation of shellfish in their natural habitat for human consumption."

(d) Allocation of funds under Saltonstall-Kennedy Act.—Section 2(f) of the Act of August 11, 1939 (commonly known as the "Saltonstall-Kennedy Act") (chapter 696; [15 U.S.C. 713c-3\(f\)](#)) is amended—

(1) in paragraph (1)—

(A) in the matter preceding subparagraph (A)—

(i) in the first sentence, by striking "all moneys in the fund shall" and inserting "25 percent of all moneys transferred to the Secretary under subsection (b)(1) shall"; and

(ii) in the second sentence, by striking "all moneys in the fund," and all that follows through "with respect to that fiscal year," and inserting "such moneys";

(B) in subparagraph (A)—

(i) by striking "use no less than 60 per centum of such moneys" and inserting "make available not less than 75 percent of such moneys";

(ii) by inserting "under the Saltonstall-Kennedy competitive grant program of the National Oceanic and Atmospheric Administration" after "grants"; and

(iii) by striking "; and" and inserting a semicolon;

(C) by redesignating subparagraph (B) as subparagraph (C); and

(D) by inserting after subparagraph (A) the following:

"(B) the Secretary shall make available not less than 20 percent of such moneys to carry out the Young Fishermen's Development Act ([33 U.S.C. 1141 et seq.](#)); and".

(2) in paragraph (2), by striking "\$3,000,000" and inserting "\$10,000,000".

(e) Electronic monitoring innovation prize.—Not later than 2 years after the date of the enactment of this Act, and under the authority provided by section 24 of the Stevenson-Wydler Technology Innovation Act of 1980 ([15 U.S.C. 3719](#)), the Administrator of the National Oceanic and Atmospheric Administration, in consultation with the heads of relevant Federal agencies and nongovernmental partners, as appropriate, shall establish an Electronic Monitoring Innovation

Prize, which the Administrator may award for the development of advanced electronic fisheries monitoring equipment and data analysis tools, including improved fish species recognition software.

SEC. 752. RURAL SEAFOOD PROCESSING AND COLD STORAGE.

(a) Definitions.—In this section:

(1) Mariculture.—The term "mariculture" means shellfish and aquatic plants grown under controlled conditions.

(2) Rural coastal community.—The term "rural coastal community" means a coastal community in a rural area (as defined in section 343(a) of the Consolidated Farm and Rural Development Act ([7 U.S.C. 1991\(a\)](#))).

(3) Rural processing facility.—The term "rural processing facility" means a seafood or mariculture processing facility that is located in a rural coastal community.

(4) Seafood.—The term "seafood" means wild-caught finfish and shellfish.

(5) Secretary.—The term "Secretary" means the Secretary of Agriculture.

(b) Action plan and identification of coastal communities.—

(1) In general.—Not later than 180 days after the date of enactment of this Act, the Secretary, in consultation with the Secretary of Commerce, shall develop an action plan to facilitate more domestic processing of United States-caught seafood and mariculture by rural processing facilities, including rural processing facilities that have less than 50 employees.

(2) Inclusions.—The action plan developed under paragraph (1) shall include—

(A) an identification of rural coastal communities where commercial fishing is a significant economic driver and there exists a need and voiced community desire for the creation of new (or rehabilitation of existing) seafood processing infrastructure for rural processing facilities to allow those communities—

(i) to effectively process their own catch locally; and

(ii) to provide for the local and domestic market;

(B) an identification of rural coastal communities with existing or developing mariculture operations where processing infrastructure for rural processing facilities is not sufficient to meet the needs of the mariculture operations; and

(C) a consideration of the diversity of rural coastal communities, including geographic diversity.

(3) Identification of eligible communities.—The action plan developed under paragraph (1) shall identify rural coastal communities across the United States that would be eligible for the grants and cooperative agreements under subsection (c).

(4) Stakeholder engagement.—In developing the action plan under paragraph (1), the Secretary, in consultation with the Secretary of Commerce, shall provide a meaningful stakeholder engagement process that prioritizes outreach and engagement through methods that effectively reach out to residents of rural coastal communities described in subparagraphs (A) through (C) of paragraph (2).

(c) Grants and cooperative agreements to support rural seafood processing and cold storage.—

(1) In general.—The Secretary shall, for the period of fiscal years 2027 through 2031, make competitive grants or enter into cooperative agreements—

(A) to support pilot projects for new seafood or mariculture processing infrastructure for rural processing facilities in rural coastal communities identified under subsection (b)(3);

(B) to support pilot projects for the rehabilitation, repair, or retrofitting of existing seafood or mariculture processing infrastructure for rural processing facilities in rural coastal communities identified under subsection (b)(3);

(C) to support pilot projects for new cold storage infrastructure for rural processing facilities in rural coastal communities identified under subsection (b)(3); and

(D) to support pilot projects for the rehabilitation, repair, or retrofitting of existing cold storage infrastructure for rural processing facilities in rural coastal communities identified under subsection (b)(3).

(2) Eligibility.—To be eligible to receive a grant or enter into a cooperative agreement under paragraph (1), the recipient of the grant or participant in the cooperative agreement shall be—

(A) a collaborative State, Tribal, local, or regionally based network or partnership of public or private entities; or

(B) an individual company that owns or operates 1 or more rural processing facilities.

(3) Allocation for small-scale rural processing facilities.—Of the amount made available to make competitive grants and enter into cooperative agreements under paragraph (1) for each fiscal year, the Secretary shall use 50 percent to support pilot projects described in that paragraph for rural processing facilities that have less than 50 employees.

(4) Evaluation criteria.—In making grants or entering into cooperative agreements under paragraph (1), the Secretary shall evaluate, with respect to applications for the grants or cooperative agreements—

(A) relevancy;

(B) technical merit;

(C) achievability, expertise, and track record; and

(D) community need and impacts.

(5) Requirements.—A grant or cooperative agreement under paragraph (1) shall be for an amount and term determined appropriate by the Secretary.

(d) Authorization of appropriations.—There is authorized to be appropriated to carry out this section \$10,000,000 for each of fiscal years 2027 through 2031.

SEC. 753. WORKING WATERFRONT ACCESS PROTECTION GRANT PROGRAM.

(a) Definitions.—In this section:

(1) Boat.—The term "boat" means a watercraft that is not built in a shipyard, and is typically of the type suitable or intended for personal use or for use in a fishery.

(2) Boatbuilding industry.—The term "boatbuilding industry" means an industry primarily engaged in building boats.

(3) Coastal waters.—The term "coastal waters" means—

(A) in the Great Lakes area, the waters within the territorial jurisdiction of the United States consisting of the Great Lakes, their connecting waters, harbors, roadsteads, and estuary-type areas such as bays, shallows, and marshes; and

(B) in other areas, those waters, adjacent to the shorelines, which contain a measurable quantity or percentage of sea water, including sounds, bays, lagoons, bayous, ponds, and estuaries.

(4) Eligible entity.—The term "eligible entity" means—

(A) the government of a coastal State;

(B) a unit of local government within a coastal State;

(C) a nonprofit organization that the Secretary determines is appropriate to receive a grant under subsection (b); or

(D) a participant in the commercial fishing industry, the mariculture industry, or the for-hire recreational fishing industry.

(5) Eligible project.—The term "eligible project" means a project—

(A) to—

(i) make improvements to real property that is a working waterfront area located in a coastal State and owned by an eligible entity, including—

(I) the construction or repair of wharfs or related facilities;

(II) the provision of access to coastal waters in working waterfront areas to persons engaged in the commercial fishing industry, the mariculture industry, the for-hire recreational fishing industry, or the boatbuilding industry; and

(III) improvements made to such property in order to be resilient to climate change; or

(ii) permanently designate or otherwise protect real property owned or operated by an eligible entity as a working waterfront area;

(B) that has been approved or endorsed by the State government entity responsible for fishery management or the State's coastal zone management agency; and

(C) that is consistent with State coastal shoreline access laws (including regulations).

(6) Mariculture.—The term "mariculture" means shellfish and aquatic plants grown under controlled conditions.

(7) Nonprofit organization.—The term "nonprofit organization" means an organization that is—

(A) described in [section 501\(c\)](#) of the Internal Revenue Code of 1986; and

(B) exempt from taxation under [section 501\(a\)](#) of the Internal Revenue Code of 1986.

(8) Secretary.—The term "Secretary" means the Secretary of Commerce.

(9) Working waterfront area.—The term "working waterfront area" means land that is used for, or that supports, the commercial fishing industry, the mariculture industry, the for-hire recreational fishing industry, or the boatbuilding industry.

(b) Grant program authorized.—

(1) In general.—The Secretary, acting through the Economic Development Administration of the Department of Commerce, shall award grants, on a competitive basis, to eligible entities to carry out eligible projects that support the commercial fishing industry, the mariculture industry, the for-hire recreational fishing industry, or the boatbuilding industry in coastal States.

(2) Application.—An eligible entity desiring a grant under this section shall submit an application to the Secretary at such time, in such manner, and containing such information as the Secretary may reasonably require.

(3) Grant selection considerations.—In selecting eligible entities to receive grants under this section, the Secretary shall give substantial weight to—

(A) the economic significance of the eligible project to the commercial fishing industry, the mariculture industry, the for-hire recreational fishing industry, or the boatbuilding industry in the immediate vicinity and in the coastal State in which the eligible project is located;

(B) whether other adequate waterfront access alternatives exist for the commercial fishing industry within the community in which the eligible entity seeks to use grant funding;

(C) the utility of the eligible project for use in the commercial fishing industry, the mariculture industry, the for-hire recreational fishing industry, or the boatbuilding industry, with respect to the natural characteristics and developed infrastructure of the relevant property;

(D) whether the applicant has a business plan for the area in which the project will be located;

(E) the likelihood that the working waterfront area will remain compatible with commercial fishing, mariculture, for-hire recreational fishing, or boatbuilding, and the applicant's ability to demonstrate a need for, or support for, the project within the community; and

(F) whether the applicant intends to permanently protect the relevant property.

(c) Cost sharing.—The amount of a grant awarded under this section to carry out an eligible project may not exceed 50 percent of the total cost of the eligible project.

(d) Improved or protected property.—

(1) In general.—Grants awarded under this section may be used to improve or protect privately owned real property or interests in privately owned real property, including easements, only from willing owners.

(2) No exercise of eminent domain.—No Federal, State, or local agency may exercise the power of eminent domain to secure title to any real property or facilities in connection with a project carried out under this section.

(3) Continued use requirement.—As a condition of receiving a grant for privately owned real property, the owner shall record an enforceable covenant requiring the property to remain available for an eligible working-waterfront use for a period determined by the Secretary that is not less than 20 years after completion of the project.

(4) Disposition or incompatible use.—If property subject to paragraph (3) is sold, transferred, or converted to an incompatible use during the required period, the Secretary may require repayment of all or an equitable portion of the Federal assistance, except that the Secretary may approve a transfer subject to continuation of the covenant.

(e) Annual report.—The Secretary shall submit to Congress an annual report that describes the eligible projects funded with grants awarded under this section.

(f) Authorization of appropriations.—There are authorized to be appropriated to carry out this section \$20,000,000 for each of fiscal years 2027 through 2031.

SEC. 754. MARITIME WORKFORCE DEVELOPMENT AND FISHING VESSEL SAFETY.

(a) Maritime workforce grant program.—

(1) Amendment.—[Chapter 517 of title 46](#), United States Code, is amended by adding at the end the following:

"Sec. 51708. Maritime workforce grant program.

"(a) Definitions.—In this section:

"(1) Eligible applicant.—The term 'eligible applicant' means an entity that—

"(A) operates a program or performs activities leading to the recruitment, education, or training of future or current members of the maritime workforce; and

"(B) submits an application in such form as the Secretary may require.

"(2) Maritime workforce.—The term 'maritime workforce' includes positions of employment requiring a license, certificate of registry, or merchant mariner's document issued under [part E of subtitle II of title 46](#), United States Code.

"(3) Rural area.—The term 'rural area' has the meaning given the term in section 343(a) of the Consolidated Farm and Rural Development Act ([7 U.S.C. 1991\(a\)](#)), without regard to subparagraphs (B), (C), and (E) through (I) of paragraph (13) of that section.

"(4) Secretary.—The term 'Secretary' means the Secretary of Transportation.

"(b) Program authorized.—The Secretary, acting through the Maritime Administrator, shall establish a program to provide grants, on a competitive basis, to eligible applicants for eligible activities described in subsection (c) that support maritime workforce development.

"(c) Eligible activities.—An eligible activity is an activity carried out by an eligible applicant—

"(1) to establish a new, or improve an existing, training program that teaches technical skills used in general seagoing operations and specific areas, such as deck or engineering, including the purchase of equipment for such programs;

"(2) to provide technical training or certification courses leading to maritime workforce credentialing, including any of the endorsements listed in [section 10.109 of title 46](#), Code of Federal Regulations, or any successor regulation;

"(3) to create and deliver a program designed to provide high school students with meaningful maritime education in order to teach the future maritime workforce;

"(4) to support the professional development of teachers using a curriculum of a program described in paragraph (1), (2), or (3);

"(5) to establish, or support existing, scholarships or apprenticeships for individuals pursuing employment in the maritime workforce;

"(6) to support outreach about careers in the maritime workforce to—

"(A) secondary and postsecondary school students; or

"(B) underrepresented communities, as defined by the Secretary, in the maritime workforce; or

"(7) to otherwise enhance the maritime workforce.

"(d) Grant application review.—In reviewing and selecting eligible applicants to receive grants under this section, the Secretary shall—

"(1) prior to selecting among competing applications, consult, as appropriate, with representatives of the maritime workforce;

"(2) ensure that the grants awarded under subsection (b) will allow participation from eligible applicants in rural, suburban, and urban areas; and

"(3) award not less than 25 percent of the grant funds available for each fiscal year to eligible applicants located in rural areas."

(2) Authorization of appropriations.—There is authorized to be appropriated to carry out section 51708 of title 46, United States Code, as added by paragraph (1), \$25,000,000 for each of fiscal years 2027 through 2031.

(3) Clerical amendment.—The analysis for chapter 517 of title 46, United States Code, is amended by adding at the end the following:

"51708. Maritime workforce grant program."

(b) Safety standards for certain fishing vessels.—[Section 4502 of title 46](#), United States Code, is amended—

(1) in subsection (i)—

(A) in paragraph (1)—

(i) in subparagraph (A)(ii), by striking "and" after the semicolon;

(ii) by redesignating subparagraph (B) as subparagraph (C); and

(iii) by inserting after subparagraph (A) the following:

"(B) to conduct safety and prevention training that addresses behavioral and physical health risks, to include substance use disorder and worker fatigue, facing fishing vessel operators and crewmembers; and";

(B) by striking paragraph (3);

(C) by redesignating paragraph (4) as paragraph (3); and

(D) in paragraph (3), as redesignated by subparagraph (C), by striking "\$3,000,000 for each of fiscal years 2026 and 2027" and inserting "\$6,000,000 for each of fiscal years 2027 and 2028";

(2) in subsection (j)—

(A) in paragraph (1), by striking "and severe weather detection" and inserting "severe weather detection, and understanding and mitigating behavioral and physical health risks, to include substance use disorder and worker fatigue, facing members of the commercial fishing industry";

(B) by striking paragraph (3);

(C) by redesignating paragraph (4) as paragraph (3); and

(D) in paragraph (3), as redesignated by subparagraph (C), by striking "\$3,000,000 for each of fiscal years 2026 and 2027" and inserting "\$6,000,000 for each of fiscal years 2027 and 2028";

(3) by redesignating subsection (k) as subsection (l); and

(4) by inserting after subsection (j) the following:

"(k) From amounts appropriated under subsections (i)(3) and (j)(3) for a fiscal year, the Secretary may transfer to the Secretary of Health and Human Services funds to pay for the Secretary's administration of the grant programs under subsections (i) and (j) for such fiscal year."

SEC. 755. FISHING COMMUNITY PARTICIPATION AND SEAFOOD MARKETING.

(a) Community participation in limited access privilege programs.—Section 303A(c) ([16 U.S.C. 1853a\(c\)](#)) is amended—

(1) in paragraph (1)—

(A) in subparagraph (C)(iii), by inserting ", including the participation of fishing communities in the fishery" after "benefits";

(B) in subparagraph (J), by striking "and" at the end;

(C) in subparagraph (K), by striking the period at the end and inserting "; and"; and

(D) by adding at the end the following:

"(L) consider the needs of fishing communities and provide a process for fishing communities to participate in the limited access privilege program in accordance with subsection (c)(3)."; and

(2) in paragraph (3) to read as follows:

"(3) Fishing communities.—

"(A) Eligibility.—To be eligible to participate in a limited access privilege program to harvest fish, a fishing community shall—

"(i) be located within the management area of the relevant Council;

"(ii) consist of residents who conduct commercial or recreational fishing, processing, or fishery-dependent support businesses within the management area of the relevant Council;

"(iii) seek to participate in such program for a purpose other than perfecting or realizing a security interest in such access; and

"(iv) develop and submit a community sustainability plan to the relevant Council and the Secretary that demonstrates how the plan will address the social and economic development needs of coastal communities, including those that have not historically had the resources to participate in the fishery, for approval.

"(B) Community sustainability plan approval.—

"(i) In general.—A community sustainability plan submitted by a fishing community to a Council and the Secretary for approval shall include the following components:

"(I) A description of the entity and the Board and governance for the entity that will receive the allocation.

"(II) A description of the quota allocation process that will be used by the entity, including an appeals process within the entity.

"(III) Provisions for monitoring and enforcement of the community sustainability plan.

"(IV) Goals and objectives for the fishing community and how the entity will use the allocation to meet those goals and objectives.

"(V) A description of how the entity will sustain the participation of the fishing community in the fisheries, including providing for new entry and intergenerational transfer, encouraging active participation and addressing economic barriers to access to the fisheries.

"(VI) A description of how the community sustainability plan will address the projected economic and social impacts associated with the implementation of the limited access privilege program, including the potential for strengthening economic conditions in remote fishing communities that lack the resources to participate in harvesting activities in the fishery.

"(VII) A description of how the community sustainability plan will ensure the benefits of participating in the limited access privilege program accrue to the fishing community and participants, including limitations or measures necessary to prevent an inequitable concentration of limited access privileges within the fishing community.

"(ii) Previously adopted plan.—A community sustainability plan submitted before the date of the enactment of this Act shall not be invalidated by failure to comply with clause (i) unless such plan is amended after such date."

(b) Audit.—

(1) In general.—The inspector general of the Department of Commerce shall conduct an audit regarding limited access privilege programs for federally managed fisheries in the United States.

(2) Determinations and disclosures.—The audit required under paragraph (1) shall determine and disclose the following:

(A) The amount of harvest privileges or transferable quota that were actively harvested in each year from 2020 through 2025.

(B) The amount of harvest privileges or transferable quota that were leased to other parties or entities in each year from 2020 through 2025.

(C) The names of each corporation, partnership, or other authorized entity that, at the time such audit is conducted, hold harvesting privileges or transferable quota in Federal fisheries.

(D) The proportion of transferable quota holders (including both individuals and authorized entities) that, at the time such audit is conducted, are actively fishing their harvesting privileges.

(E) The average cost of a transferable harvest share in each federally managed limited access privilege program.

(F) The average leasing cost of a transferable harvest share in each federally managed limited access privilege program where, at the time such audit is conducted, leasing is occurring.

(3) Additional requirements.—In addition to the requirements under paragraph (2), the audit required under paragraph (1) shall—

(A) evaluate the performance of the Secretary in overseeing limited access privilege programs in accordance with section 303A(c)(1)(J) ([16 U.S.C. 1853a\(c\)\(1\)\(J\)](#)); and

(B) recommend policies to strengthen transparency and achieve full disclosure of ownership of harvest privileges in limited access privilege programs.

(4) Congressional briefing.—Not later than 1 year after the date of the enactment of this Act, the inspector general of the Department of Commerce shall brief the appropriate committees of Congress on the preliminary findings of the audit conducted under paragraph (1).

(5) Final report.—Not later than 30 days after the date on which a briefing occurs under paragraph (4), the inspector general of the Department of Commerce shall submit to Congress a final report setting forth the results of the audit conducted under paragraph (1).

(c) Seafood marketing.—

(1) Outreach plan.—The Secretary of Agriculture, in conjunction with the Administrator of the National Oceanic and Atmospheric Administration (in this subsection referred to as the "Administrator"), shall develop an outreach plan to expand outreach by the Department of Agriculture to fishing industry stakeholders to increase awareness of and assist with the use of programs in the Agricultural Marketing Service by such stakeholders.

(2) Study.—The Administrator shall, in consultation with the Secretary of Agriculture and members of the seafood industry, study the possibility of establishing education and marketing programs within the National Oceanic and Atmospheric Administration.

(3) Reports.—Not later than 2 years after the date of the enactment of this section—

(A) the Secretary of Agriculture, in conjunction with the Administrator, shall submit a report to Congress regarding the outreach plan developed under paragraph (1); and

(B) the Administrator shall submit to Congress a report regarding the findings of the study conducted under paragraph (2).

Subtitle F—Facilitating Farm Fairness

SEC. 761. CAP ON RATE OF RETURN FOR CROP INSURANCE PROVIDERS.

(a) In general.—Section 508(k) of the Federal Crop Insurance Act ([7 U.S.C. 1508\(k\)](#)) is amended—

(1) in paragraph (3)—

(A) by striking the paragraph designation and heading and all that follows through "The" and inserting the following:

"(3) Risk.—

"(A) Share of risk.—The"; and

(B) by adding at the end the following:

"(B) Limitation on average rate of return.—The target average rate of return for reinsured companies for the first reinsurance year beginning after the date of enactment of this Act and each subsequent reinsurance year shall be 6.7 percent of retained premiums."; and

(2) in paragraph (8), by striking subparagraph (F).

SEC. 762. REFORM OF FEDERAL CROP INSURANCE PREMIUM SUBSIDIES.

(a) Amendment.—Section 508(e) of the Federal Crop Insurance Act ([7 U.S.C. 1508\(e\)](#)), as amended by this Act, is further amended—

(1) in paragraph (2)(C)(i), by striking "69" and inserting "64";

(2) in paragraph (2)(D)(i), by striking "64" and inserting "60";

(3) in paragraph (2)(E)(i), by striking "60" and inserting "55"; and

(4) by adding at the end the following:

"(11) Prohibition on premium subsidy for inactive producers.—

"(A) In general.—Notwithstanding any other provision of law, beginning with the first reinsurance year beginning after the date of enactment of this Act, the Corporation shall not pay any amount of premium subsidy to a producer that is not engaged in active personal labor or active personal management with respect to the farming operation pursuant to which such subsidy would apply.

"(B) Definitions.—In this paragraph: